

S.I. 38 of 2012**FINANCIAL INSTITUTIONS ACT, 2004***(Act 14 of 2004)***Financial Institutions (Liquidity Risk Management)
(Amendment) Regulations, 2012**

In exercise of the powers conferred by section 69(a) of the Financial Institutions Act, 2004, the Central Bank makes the following Regulations —

1. These Regulations may be cited as the Financial Institutions (Liquidity Risk Management) (Amendment) Regulations, 2012.

Citation

2. The Financial Institutions (Liquidity Risk Management) Regulations, 2009 are amended as follows —

Amendment of
S.I. 22 of 2009

- (a) in regulation 2, by repealing in the interpretation of “liquid assets” under item (c) the words “domestic banks” and substituting therefor the words “banks licensed in Seychelles”;
- (b) in regulation 3 by repealing subregulation (1) and substituting therefor the following —

“(1) These Regulations shall apply to banks licensed by the Central Bank under section 6 of the Act, holding company or banking group as required by the Central Bank.”
- (c) in regulation 9 —
 - (i) in subregulation (1), by repealing the brackets and number (1);

- (ii) in subregulation (1) by repealing the words “the Return L1, contained in Schedule 1” and substituting therefor the words “a report in such form as may be determined by the Central Bank”;
- (iii) by repealing subregulation 9(2);
- (d) by repealing the Schedules;

MADE this 15th day of June, 2012.

**CAROLINE ABEL
GOVERNOR
CENTRAL BANK OF SEYCHELLES**
