



CENTRAL BANK OF SEYCHELLES

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Ref: FSD/GEN/1

Date: January 16, 2020

To all Banks

OFAC Sanctions

In accordance to section 3(1) of the National Payments Systems Act (NPSA), 2014, banks are hereby directed to cease all transactions with Power Anchor Ltd and start proceedings to close the accounts of Power Anchor Ltd from their books. Moreover, banks should ensure that they do not conduct transactions with any entities subject to the U.S. Treasury Department's Office of Foreign Assets Control (OFAC) sanctions. This follows further sanctions by the US Treasury in relation to Iran.

Should banks hold accounts in the name of Power Anchor Ltd, all information pertaining to the accounts should be submitted to the Central Bank of Seychelles.

CBS counts on your usual co-operation.

Yours sincerely,



C. Abel (Ms)
Governor