



CENTRAL BANK OF SEYCHELLES

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To All Bureaux de Change

Temporary closure - Covid-19 Restriction of Movements

In view of recent measures announced by the Department of Health (DOH) whereby only essential services are mandated to remain open, the Central Bank of Seychelles (CBS) wishes to advise that the services of Bureaux de Change (BDCs) does not fall within those listed as essential. To this end, all BDCs are henceforth required to remain temporarily closed during the period of April 9, 2020 to April 29, 2020.

Accordingly, kindly ensure that the general public is informed of the temporary closure by means of displaying a notice at a conspicuous place at your premises during the time of closure.

BDCs are not required to report information pertaining to foreign exchange transactions during the period in which there is no trade. Should BDCs be unable to meet statutory reporting requirements during this time of closure, CBS can provide the necessary dispensation upon application for such requests. Nevertheless, BDCs should ensure adherence to all applicable laws governing its operations.

CBS trusts in your adherence to the above.

Yours sincerely,

C. Abel (Ms)
Governor