



Central Bank of Seychelles

FINANCIAL INSTITUTIONS ACT

(Cap 79)

NOTICE No.3 of 2020

10th August 2020

In exercise of the powers conferred by section 74A(1) of the Financial Institutions Act, 2004, as amended, the Central Bank of Seychelles hereby makes the following Notice –

The Financial Institutions Act (Capital Adequacy) Regulations, 2010 shall apply to all banks with the following modification to the 7th item in the table to Schedule 2 –

Claims guaranteed by the Government of Seychelles including claims granted under a relief scheme whereby a guarantee has been granted by the Government of Seychelles to the Central Bank of Seychelles, claims guaranteed by the Central Bank of Seychelles, OECD governments and OECD central banks	0%
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For the purpose of this Notice, a relief scheme is a scheme established for banks to provide financing from advances obtained from Central Bank of Seychelles, to customers affected by the Covid-19 pandemic.

 Aug 10 2020 8:41 AM

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C. Abel (Ms)

Governor