CENTRAL BANK OF SEYCHELLES

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PRESS COMMUNIQUÉ

Victoria – November 27, 2026

Two new Non-Executive Directors appointed to the CBS Board

The Central Bank of Seychelles (CBS) announces the appointment of Mr Joel De Commarmond and Mr Gerard Kevin Gill as Non-Executive Directors on its Board of Directors.

Mr Joel De Commarmond's appointment takes effect from November 24, 2026. He is an experienced human resources and management professional with expertise in organisational development, talent management, succession planning, and institutional capacity building. His experience will strengthen the Board's oversight of workforce capability, leadership development and organisational effectiveness.

Mr Gerard Kevin Gill, whose appointment takes effect on November 30, 2026, brings over 20 years of experience in information technology, digital transformation and programme management, including leadership experience in the development and implementation of national technology systems. His expertise will support the Board's oversight of information technology governance, cybersecurity, digital transformation and technology-related risks.

Commenting on the appointments, Ms Sarah Lloyd, Governor and Chairperson of the Board, stated: "The appointment of Mr Gill and Mr De Commarmond further broadens the range of expertise available to the Board. Their combined experience in technology, organisational leadership and strategic management will support the Board in providing effective oversight and guidance as CBS continues to deliver on its mandate and strategic priorities."

The appointments - both for a period of six years - fill two of three Non-Executive Director positions on the CBS Board, including the vacancy created following the resignation of Mr James Jean, effective from November 24, 2026. CBS expresses its appreciation to Mr Jean for his contribution to the governance and strategic oversight of CBS during his tenure on the Board, including as Chairperson of the Enterprise Governance of Information Technology Committee and a member of the Human Resources Committee.

The current composition of the CBS Board of Directors is as follows:

Ms Sarah Lloyd	Governor / Chairperson
Mr Brian Commettant	First Deputy Governor
Mr Mike Tirant	Second Deputy Governor
Prof. William Ogara	Non-Executive Director
Dr Sherley Marie	Non-Executive Director
Mr Jean-Paul Barbier	Non-Executive Director
Mr Gerard Gill	Non-Executive Director
Mr Joel De Commarmond	Non-Executive Director
Vacant	Non-Executive Director

Editor's Note

The appointment of Non-Executive Directors to the CBS Board is undertaken in accordance with the Central Bank of Seychelles Act, 2004. Candidates are identified through a merit-based process led by the Board's Nomination and Remuneration Committee, which assists the Governor in recommending suitably qualified individuals for appointment by the President of the Republic.

As part of the process, an Expression of Interest was launched on 21 May and closed on 10 June 2026 to establish a pool of suitably qualified candidates.

To support continuity in Board oversight and the preservation of institutional knowledge, Non-Executive Director appointments are undertaken on a staggered basis, where practicable. This approach helps ensure orderly succession, avoids multiple terms ending simultaneously, and maintains an appropriate balance of experience and fresh perspectives.