



CENTRAL BANK OF SEYCHELLES

P. O. Box 701, Victoria, Seychelles

PRESS RELEASE

Victoria – March 7, 2011

Seychelles Represented at Major International Economic Forums

Central Bank of Seychelles Governor, Pierre Laporte, was among over 100 Central Bank Governors from around the world at an international symposium with the theme “*Regulation in the Face of Global Imbalances*”, that was held during March 3-4 in Paris. The symposium, organized by the Banque de France, focused on lessons drawn from the failure of the international financial system to prevent the last financial crisis and explore options to strengthen regulation to avoid another large scale crisis. The speakers at this symposium included French economy Minister, Christine Lagarde and European Central Bank President, Jean-Claude Trichet, Banque de France Governor, Christian Noyer, and academics from leading world universities.

From Paris Mr. Laporte proceeded to Washington DC where he is among several dozens of policy makers and academics from around the globe who are attending a conference with the theme “*Macro and Growth Policies in the Wake of the Crisis*”. The conference, during March 7-8, is being organized by the International Monetary Fund (IMF) and it will assess the state of macroeconomics in the wake of the financial crisis.

Governor Laporte’s invitation at this important event is further recognition of Seychelles’ success in implementing its economic reform program, amidst the challenges of the financial crisis. Seychelles is one of the very few countries which did not register negative growth during the crisis.