



Central Bank of Seychelles

Notice on Minimum Required Reserves

RDM 13 (c)

February 10, 2010

TO ALL BANKS

In accordance with section 31 of the Central Bank of Seychelles Act 2004, as amended, banks are hereby given notice that the minimum required reserves shall be remunerated at the Standing Deposit Facility's (SDF) rate plus a margin of 0.25% which will be applicable on the entire required reserves (MRR of 10%).

Currently, the rate on the SDF is 0.75% which gives a remuneration of 1.0% on the MRR.

As mentioned in previous notices, only rupee reserves shall be remunerated whilst foreign currency reserves shall not for the time being be compensated.

This notice becomes effective, retrospectively, as of February 8, 2010.

A handwritten signature in cursive script, appearing to read 'J.M. Morel'.

J.M. Morel (Ms)

Deputy Governor