



# CENTRAL BANK OF SEYCHELLES

P. O. Box 701, Victoria, Seychelles

**Telephone:** [+248] 282 000

**Fax:** [+248] 323 665

**E-mail:** [enquiries@cbs.sc](mailto:enquiries@cbs.sc)

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TO ALL BANKS

## **Investment of Capital**

The manner for investment of a bank's paid up capital and reserve funds had in the past been prescribed by the Central Bank. In December 2008, the relevant Regulations were repealed as they were viewed as being too restrictive. A copy of the Regulations is enclosed for ease of reference.

Consequently, Central Bank wishes to advise that Circular BS 24 on Minimum Required Capital and Investment of Capital Funds dated December 30<sup>th</sup> 1985 (also attached) is no longer applicable.

J.M. Morel (Ms)

**Deputy Governor**

Enc.