

S.I. 22 of 2010**FINANCIAL INSTITUTIONS ACT, 2004***(Act 14 of 2004)***Financial Institutions (Application of Act)
Regulations, 2010**

In exercise of the powers conferred by section 71 of the Financial Institutions Act, 2004, as amended by Act 11 of 2009, the Central Bank of Seychelles, in consultation with the Minister of Finance, makes the following Regulations—

1. These Regulations may be cited as the Financial Institutions (Application of Act) Regulations, 2010.

Citation

2. The provisions of the Financial Institutions Act, 2004, specified in Schedule hereto shall apply to the Development Bank of Seychelles and the Housing Finance Company Limited with effect from 1st February, 2010.

Application of
Act to certain
bodies**SCHEDULE**

Provisions of Financial Institutions Act, 2004 applying to the Development Bank of Seychelles and the Housing Finance Company Limited—

- Sections 27 to 32 inclusive
- Sections 34 to 37 inclusive
- Section 38(1) and (2) inclusive
- Sections 39 to 41(1) inclusive
- Sections 42 to 47 inclusive
- Section 49
- Sections 51 to 56 inclusive
- Section 63(1)(f) to (j) inclusive

Section 63(2)(b)

Section 63(2)(d)

Section 63(2)(e)

Section 63(3)(a) to (c) inclusive

MADE this 19th day of February, 2010.

**PIERRE LAPORTE
GOVERNOR
CENTRAL BANK OF SEYCHELLES**
