



As at Week Ending 27-August-2010

COMMERCIAL BANKS' APPLICABLE RATES ON DEPOSITS AND LENDING						
	Barclays	Baroda	Habib	MCB	Nouvobanq	Savings
Deposit Rate						
Savings	2.00%	1.50%	1.00%	1.50%	2.00%	1.00%
Call	-	1.00%	-	0.50%	1.00%	0.50%
<i>Fixed Term</i>						
Up to 7 Days	0.50%	-	0.50%	-	-	-
1 month	1.00%	1.00%	-	-	-	-
3 months	2.60%	1.75%	1.25%	1.75%	2.25%	1.25%
6 months	2.75%	1.75%	-	2.00%	2.50%	1.75%
12 months	2.90%	2.75%	-	2.50%	3.00%	2.50%
Above 24 months	3.00%	4.00%	-	-	-	-
Lending Rate						
Prime 1/	10.50%	11.00%	9.00%	10.00%	7.00%	7.00%
Housing Loan	9.00%	10.00%	10.00%	10.00%	7.00%	8.00%
Secured						
Individual/Household facilities	17.00%	13.00%	10.00%	10.00%	9.00%	10.00%
Business facilities	15.00%	13.00%	12.00%	10.00%	10.00%	10.00%
Unsecured						
Individual/Household facilities	19.00%	17.00%	-	-	9.00%	13.00%
Business facilities	18.00%	15.00%	-	-	10.00%	13.00%

Note:

1/ The prime rate is the interest rate that commercial banks charge their most creditworthy borrowers. Banks also lend at rates in excess of the prime lending rate. These rates vary depending on the degree of risk specific to clients as assessed by banks, and the level of security that clients can provide.