



As at Week Ending 09-February-2018

| COMMERCIAL BANKS' APPLICABLE RATES ON DEPOSITS AND LENDING | | | | | | | | | |
|------------------------------------------------------------|----------|--------|--------|-------|-----------|--------|-------|--------|--------|
| | Barclays | Baroda | Habib | MCB | Nouvobanq | SCB | ASBS | BOC | SCU |
| Deposit Rate | | | | | | | | | |
| Savings | 2.50% | 2.00% | 2.00% | 2.25% | 2.00% | 2.50% | 3.00% | 2.00% | 2.00% |
| Call | - | - | 0.50% | 1.25% | 0.50% | 1.25% | - | - | - |
| Fixed Term | | | | | | | | | |
| <i>Up to 7 days</i> | - | - | 0.50% | - | - | - | - | 3.00% | - |
| <i>1 month</i> | - | 2.00% | 2.00% | - | - | - | 3.00% | 3.00% | - |
| <i>3 months</i> | 1.36% | 2.50% | 2.25% | 2.50% | 2.25% | 3.00% | 3.00% | 3.50% | 3.50% |
| <i>6 months</i> | 1.91% | 3.00% | 2.75% | 2.75% | 2.50% | 3.25% | 3.25% | 4.00% | - |
| <i>12 months</i> | 2.44% | 3.25% | 3.00% | 3.25% | 2.75% | 3.50% | 4.00% | 4.50% | - |
| <i>24 months</i> | - | - | - | - | - | 3.50% | - | - | - |
| <i>Above 24 months</i> | - | 3.75% | - | - | - | 3.75% | - | - | - |
| Lending Rate | | | | | | | | | |
| Prime ^{1/} | 11.50% | 9.00% | 9.00% | 9.50% | 7.50% | 9.00% | 7.90% | 7.50% | 10.50% |
| Housing Loan | 8.00% | 6.75% | 9.00% | 7.50% | 5.00% | 7.90% | - | 11.00% | 8.00% |
| Maximum Repayment Period ^{2/} | 25 yrs | 20yrs | 5yrs | 30yrs | 30yrs | 25yrs | - | 7yrs | 20yrs |
| Secured Loans | | | | | | | | | |
| Individual/Household facilities | 14.00% | 7.75% | 11.00% | 9.50% | 12.00% | 11.00% | - | 12.00% | 12.00% |
| Business facilities | 14.50% | 8.25% | 11.00% | 9.50% | 11.50% | 11.00% | 9.50% | 12.00% | 12.50% |
| Unsecured | | | | | | | | | |
| Individual/Household facilities | 23.50% | 16.75% | - | - | 12.00% | 12.75% | - | 13.00% | 18.00% |
| Business facilities | 20.00% | 16.75% | - | - | 11.50% | 12.75% | - | 13.00% | 18.00% |

Note:

^{1/} The prime rate is the interest rate that commercial banks charge their most creditworthy borrowers. Banks also lend at rates in excess of the prime lending rate. These rates vary depending on the degree of risk specific to clients as assessed by banks, and the level of security that clients can provide.

^{2/} Maximum repayment period on housing loan.

Disclaimer:

The CBS has compiled information as received from the commercial banks and the Seychelles Credit Union (SCU). As such, it accepts no liability for inaccurate information. Before relying on or making use of any information in any way, the public should contact the respective commercial bank and the SCU to confirm the accuracy of the information.