



As at Week Ending 14-July-2017

COMMERCIAL BANKS' APPLICABLE RATES ON DEPOSITS AND LENDING									
	Barclays	Baroda	Habib	MCB	Nouvobanq	SCB	ASBS	BOC	SCU
Deposit Rate									
Savings	3.25%	3.00%	2.50%	3.25%	3.50%	3.25%	-	3.00%	2.00%
Call	-	-	0.50%	2.25%	0.50%	1.25%	-	-	-
Fixed Term									
Up to 7 days	-	-	0.50%	-	-	-	-	3.00%	-
1 month	-	3.00%	2.00%	-	-	-	0.25%	3.00%	-
3 months	2.37%	3.25%	3.50%	4.00%	2.75%	3.25%	0.50%	4.00%	3.50%
6 months	2.58%	3.50%	4.00%	4.25%	3.25%	3.50%	1.35%	4.50%	-
12 months	2.89%	3.75%	4.50%	4.75%	3.75%	3.75%	2.00%	5.00%	-
24 months	-	-	-	-	-	3.50%	-	-	-
Above 24 months	-	4.00%	-	-	-	3.75%	6.00%	-	-
Lending Rate									
Prime ^{1/}	12.50%	10.75%	10.00%	10.50%	10.00%	10.00%	-	8.00%	10.50%
Housing Loan	9.00%	7.75%	10.00%	7.50%	7.50%	7.90%	6.30%	11.50%	8.00%
Maximum Repayment Period ^{2/}	25 yrs	20yrs	5yrs	30yrs	30yrs	25yrs	10yrs	7yrs	20yrs
Secured Loans									
Individual/Household facilities	15.00%	8.00%	12.00%	10.50%	13.00%	12.00%	-	13.00%	12.00%
Business facilities	15.50%	8.00%	12.00%	10.50%	13.00%	12.00%	8.50%	13.00%	12.50%
Unsecured									
Individual/Household facilities	24.50%	16.75%	-	-	13.00%	12.75%	-	13.00%	18.00%
Business facilities	21.00%	16.75%	-	-	13.00%	12.75%	-	13.00%	18.00%

Note:

^{1/} The prime rate is the interest rate that commercial banks charge their most creditworthy borrowers. Banks also lend at rates in excess of the prime lending rate. These rates vary depending on the degree of risk specific to clients as assessed by banks, and the level of security that clients can provide.

^{2/} Maximum repayment period on housing loan.

Disclaimer:

The CBS has compiled information as received from the commercial banks and the Seychelles Credit Union (SCU). As such, it accepts no liability for inaccurate information. Before relying on or making use of any information in any way, the public should contact the respective commercial bank and the SCU to confirm the accuracy of the information.