



## CENTRAL BANK OF SEYCHELLES

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### PRESS COMMUNIQUÉ

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#### **Tenants of CBS Annex Building Advised to Relocate**

The Central Bank of Seychelles has advised its tenants based in the Central Bank Annex part of the building to relocate, amidst concern that the annex part of the building is tilting.

This decision, taken by the Board of the Central Bank at its meeting this morning, is based on technical advice after inspection of the state of the building.

The tilting of the annex was first noticed on 3 January 2018, thereafter monitored on a daily basis, and it has been established that the cause of this problem is the piling work being done on the site of the ex-Pirates Arms building, which is currently under development by the Seychelles Pension Fund.

The Governor of the Central Bank Ms Caroline Abel held a meeting this afternoon with the three tenants who will be affected, namely the Treasury, which falls under the Ministry of Finance, Trade and Economic Planning, the Ethics Commission and the Department of Information Communications Technology (DICT), where she apprised them of the situation and advised that they find alternate locations with immediate effect.

“While we are mindful that a relocation, especially at this time of the month, will bring a certain level of disruption to the services that you provide to the public, notably government payments and electronic communication services, the safety of your staff is of utmost importance” said Ms Abel during the meeting.

The Central Bank will be taking additional measures to ensure the safety of its staff and public access in the main building, which remains unaffected by the piling work, while an independent study, commissioned by the Seychelles Pension Fund on the best way to address the issue, is being conducted.

The Central Bank of Seychelles regrets the inconvenience that the relocation will cause on the services of its tenants and would like to reassure the public that the safety of its staff is being considered as a priority.