



## CENTRAL BANK OF SEYCHELLES

P. O. Box 701, Victoria, Seychelles

Tel: + (248) 4 282 000; Fax: + (248) 4 226 104

Website: [www.cbs.sc](http://www.cbs.sc)

---

### PRESS COMMUNIQUÉ

*Victoria – June 5, 2017*

#### **The United Helvetic Bank Limited Surrenders Banking License**

The Central Bank of Seychelles wishes to advise the public that in line with section 18(2) of the Financial Institutions Act, 2004, it has approved the application for the surrender of the banking license of the United Helvetic Bank Limited (UHB).

The UHB had yet to commence operations and the surrender of the banking license will take effect on July 8, 2017.