



CENTRAL BANK OF SEYCHELLES

P. O. Box 701, Victoria, Seychelles

Tel: + (248) 4 282 000; Fax: + (248) 4 226 104

Website: www.cbs.sc

PRESS COMMUNIQUÉ

Victoria – July 18, 2017

CBS Discusses Monetary Policy with SCCI

The Central Bank of Seychelles (CBS) met with representatives from the Seychelles Chamber of Commerce and Industry (SCCI) today, Tuesday 18 July 2017.

This meeting was part of the continuing efforts of the Central Bank to improve transparency and communication of its policies with key stakeholders in the economy.

This particular session focused on the monetary policy stance for the third quarter of 2017 and mechanisms being introduced to provide clearer signals and assist in the pricing of longer term interest rates at commercial banks.

Governor Abel noted that “this is the first interaction that the Central Bank has with SCCI at this level and we look forward to sequencing further meetings with the Chamber in the future.”

The Chairman of the Seychelles Chamber of Commerce Mr. Oliver Bastienne expressed his appreciation, on behalf of SCCI for the openness and transparency of the Central Bank in apprising the SCCI of the monetary policy process.

The fruitful discussions that also provided SCCI members with the opportunity to seek clarifications on issues relevant to CBS have been welcomed and are to continue on a quarterly basis.