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PRESS COMMUNIQUÉ

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CBS launches process to develop its Strategic Plan 2019-2023

The Central Bank of Seychelles (CBS) has begun the process to develop its new strategic plan for the period 2019-2023.

The process, which kick-started late last year with individual contributions of initial thoughts from all the functional areas of the Bank, was given a more formal element through a retreat held for the Directors of the CBS Board together with members of Management from 17 – 18 February 2018.

The retreat sessions, with the overall aim of addressing the issue of improving capacity to deliver on the new strategic plan, were facilitated by Professor William Ogara, a member of the CBS Board and allowed for open and stimulating discussions on various issues, including how the Central Bank is perceived by stakeholders and the public in general; evaluation of the current strategic plan; validation of the mission, vision and core values of CBS; strategic issues for the CBS; and the oversight role of the CBS Board.

Discussions from the sessions also highlighted the need to include emerging cross-cutting issues, notably communications, innovation, as key components of the new strategy.

The process is now moving into its final phase, with the Heads of Divisions/Units at the stage of finalising their strategic plans and formulating their detailed work plans, before the comprehensive document is submitted to the Board for approval by the end of June 2018.