

# CENTRAL BANK OF SEYCHELLES

## PROSPECTUS FOR GOVERNMENT OF SEYCHELLES TREASURY BONDS

### **7% SEVEN YEAR TREASURY BOND**

*(Public Debt Management Act – Act 32 of 2008)*

*Issue of SCR150 million at par*

*Interest payable half yearly on May 20 and November 20  
and calculated on a 365-day year*

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1. The 7 per cent Treasury Bond will be available on tap with effect from August 07, 2017 until the limit of issue is reached or until replaced by another issue.
  2.
    - (a) The Bond can be purchased by adult individuals (singly or jointly), commercial banks, corporate bodies, institutions, clubs, societies and other organisations, in all cases both resident and non-resident.
    - (b) In the case of commercial banks, corporate bodies, institutions, clubs, societies or other organisations, it should be incorporated or registered under the laws of the country of domicile.
    - (c) Two individuals who purchase a bond jointly should indicate whether the Bond will be registered in their names on a joint (“jointly”) or on an “either or survivor” basis.
  3. The Bond will be issued, and may be transferred, in multiples of SCR5,000 with a minimum value of SCR5,000.
  4.
    - (a) Interest will be paid on the Bond at 7 per centum per annum. All payments of interest due will be paid to a bank account in Seychelles, as notified by the subscriber or where there has been a transfer, by the transferee.
    - (b) If any payment date falls on a non-business day, the payment will be made on the next business day and without payment of any interest or other sum.
  5. The Bond will mature on the expiry of 7 years from the date of issue and will be redeemable at par.
  6. The Bond will be transferable at any time before maturity between eligible holders. Transfers must be registered at the Central Bank of Seychelles (CBS) and will be free of stamp duty.
  7. CBS will purchase Bonds before maturity date at par only on the death or liquidation of a holder, or on an order of a Court of Law, or if forfeited to the Government as pledge by a holder.
  8. The application forms and copies of this prospectus will be available at the

Financial Markets Division of CBS and can also be downloaded from the CBS website ([www.cbs.sc](http://www.cbs.sc)).

9. Applications will be in the prescribed form provided by the CBS.
10.
  - (a) Payment for the Bond may be made by bank transfer. Alternatively, payment may be made by a crossed cheque in favour of the Government of Seychelles or by cash not exceeding SCR25,000 at the CBS.
  - (b) Payment by cheque must be effected not later than 9 a.m. for the Bond to be given value the same day. In the case of a cheque payment received after 9 a.m, the Bond will be given value on the next business day.
11. If a Bond is held jointly by two individuals, payment of interest and principal amount will be made to both parties in a joint account unless both of them have signed a mandate in favour of either party.
12. If a Bond is held jointly by two individuals on the basis of "either or survivor", payment of interest and principal amount will be made to the holder first named or to the survivor of the two, or if a mandate exists, to the person or institution named in the mandate. A mandate shall be in a form acceptable to CBS.
13. The Government of Seychelles reserves the right to refuse or accept any application.
14. This prospectus is issued by CBS on behalf of the Government of Seychelles.

August 02, 2017